SENATE BILL 678

By Bunch

AN ACT to amend Tennessee Code Annotated, Section 55-17-120, relative to auctions of motor vehicles.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 55-17-120, is amended by adding a new subsection thereto, as follows:
 - (d) Notwithstanding any provision of this part to the contrary, an auctioneer licensed pursuant to title 62, chapter 19, can auction up to five (5) motor vehicles in a twelve-month period if the sale of such motor vehicles is incidental to the sale at auction of other properties that are not consigned or purchased for auction.
 - SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.